



Housing Development Finance Corporation Plc.

Schedule of Charges

Version 2:
29th August 2021

***Terms & Conditions Apply**

All charges are subject to change

For any clarification, please feel free to contact **HDFC Front office (3334666)** between Working hours

(Sunday to Thursday 8:30 to 14:30)

Refer to the table below list for the schedules of charges

Fee Type	Description	Fee (MVR)
<i>Application Fee</i>	Charge on submission of all the loan/Facility application	500
<i>Processing & Inspection Fee</i>	Charge for Application Processing and Inspection Fee	1% of the facility Amount. (Maximum MVR 50,000)
<i>Deposit</i>	Three Months Facility Instalment Amount. (For the tenor of the facility)	3 Months Instalment
<i>Insurance</i>	Insurance Payment towards Proposed construction value / Apartment Value. (For the tenor of the facility)	Decided by Insurance Company
<i>Atoll/Island Council Fee</i>	Charges need to pay Atoll/Island Council (If any)	Decided by Atoll/Island Council
<i>MMA Credit Information Bureau Report Fee (CRIB Fee)</i>	Charge on per applicants participated in loan/facility	150
<i>Reschedule Fee</i>	Charge on reschedule of existing loan/facility	1% of the facility Amount. (Maximum MVR 50,000)
<i>Mortgage agreement Registration Fee</i>	Charge on cost incurred for Agreement registration at court	200
<i>Legal Fee</i>	Charge on cost incurred in court hearing	1000 per Court Hearing
	Legal Administrative charges for each time a case is filed	500 per case
<i>Amendment Fee</i>	Charge on any amendment to Loan/Facility agreement	1000
<i>Amendment to DD & WS</i>	Charge on amendment to Drawdown (DD) and Work Schedule (WS) from 3rd request onward	0.05% on undrawn balance
<i>Grace Extension Fee</i>	Charge on extension of grace period.	1% on undrawn balance
<i>Photocopy Fee</i>	Charge on obtaining photocopy of loan/ facility documents. (Land Registry Excluded)	50 & above